STORMHARBOUR

StormHarbour Securities LLP 10 Old Burlington Street London W1S 3AG www.stormharbour.com

Eric Daniels Joins StormHarbour as Principal and Senior Adviser

London and New York: January 26, 2012 – StormHarbour, a leading independent global markets and financial advisory firm, announces today that Eric Daniels, former Group Chief Executive of Lloyds Banking Group, has joined the firm as a Principal and Senior Adviser, effective immediately.

Mr Daniels, who retired from Lloyds Banking Group last year after seven years as Group Chief Executive, will draw on his extensive experience in the global banking and financial services industry to provide strategic advice and insight to StormHarbour's issuer and investor clients and to the firm's senior leadership team. Mr Daniels will be based in StormHarbour's London office.

Since its establishment in 2009, StormHarbour has grown rapidly and profitably, gaining critical scale and global scope in its core businesses of sales and trading, structuring and advisory and capital markets. The ongoing reshaping of the financial services industry provides significant opportunities for independent, client-focused, global service providers such as StormHarbour and Mr Daniels will play an integral role in setting the firm's long term strategy and realising its significant growth potential.

Antonio Cacorino, Managing Principal and co-founder of StormHarbour in London, said: "It is an honour and a privilege for StormHarbour to welcome Eric Daniels to the firm. Eric's extensive industry insight, distinguished track record, proven leadership qualities and broad network of relationships within and outside the financial services sector are invaluable and we look forward to working closely with Eric to serve our clients globally and to continue to expand the firm's franchise".

Eric Daniels, commented: "I am delighted to join such a dynamic, distinguished and successful partnership whose significant achievements thus far not only reflect its compelling, client-focused value proposition and market expertise, but also a formidable commitment to its core values and to realising a long-term vision. I look forward to working with StormHarbour's clients and senior management team and to helping the firm realise its full potential."

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For further information or requests for interview, please contact:

Duncan Kerr, Finch & Partners

Direct - +44 (0) 20 7851 9171 Mobile - +44 (0) 7824 811 160 Office - +44 (0) 20 7851 7140 Email - <u>Duncan@finchandpartners.com</u>

About StormHarbour

StormHarbour is an independent global markets and financial advisory firm founded in 2009 on the core values of integrity, trust and global expertise.

With 200 experienced professionals and affiliate offices currently in the major financial centres of New York, London, Hong Kong, Singapore, Tokyo and branch in Copenhagen, StormHarbour prides itself on providing clients with unrivalled markets expertise and coverage that is truly global in scope.

The firm's core businesses are sales and trading, structuring and advisory, capital markets under StormHarbour Securities, and asset management under StormHarbour Alternative Investments.

As an independent and relationship-driven partnership, StormHarbour places client value at the core of its business.